Bawag P.S.K. **per 31.12.2013**

Mortgage covered bonds

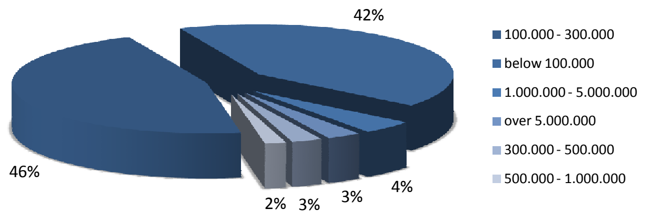
1. OVERVIEW

in mn. EUR

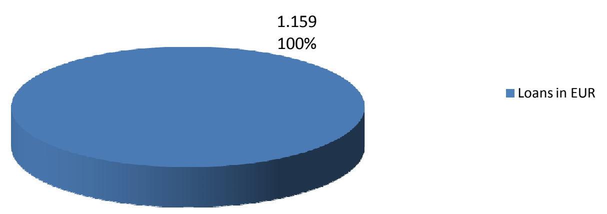
Total outstanding liabilities	516
Total assets in the cover pool	1.159
Issuer senior unsecured rating	Baa2
Covered bonds rating	Aa2
Rating Agency	Moody's
Over-collateralisation nominal	124,7%
Over-collateralisation net present value	147,9%

2. COVER POOL INFORMATION

2.1 Credit distribution by volumes and currency - Total cover pool



2.1 Currency distribution by currency - Total cover pool in EUR equivalent



*Substitute collateral: cash, securities held as fixed assets (government bonds etc.)

Derivatives in cover pool	in mn EUR
Total Amount of Derivatives in cover pool	0
of which Interest Rate Derivatives	0
of which FX Derivatives	0

2.2 Loan to value ratio Moody´s definition

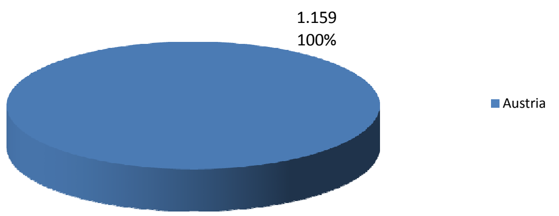
Loan to values (LTV)	in %
LTV according to rating agency definition*	65,7%
LTV according to Austrian definition**	65,7%

*LTV calculation according to rating agency definition: (Total exposure per borrower unit + Total amount prior ranks) / Current total property value

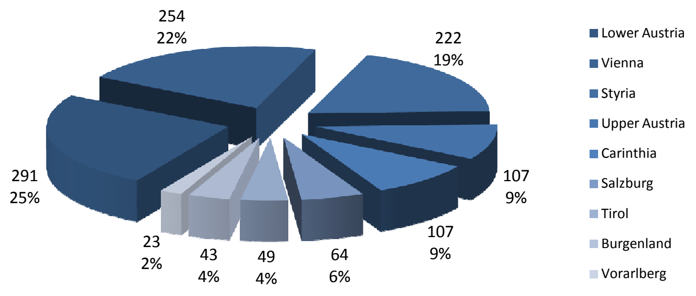
**LTV calculation according to Austrian definition: (Cover pool amount per loan (inkl. deducted total amount of prior ranks)) / Current property value

*Residential includes non-profit housing associations

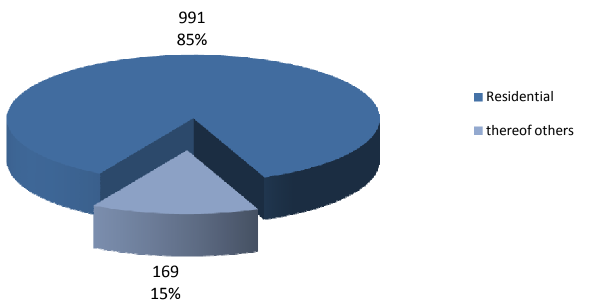
2.3 Regional distribution of total cover pool - Europe



2.3 Regional distribution of total cover pool - Austria

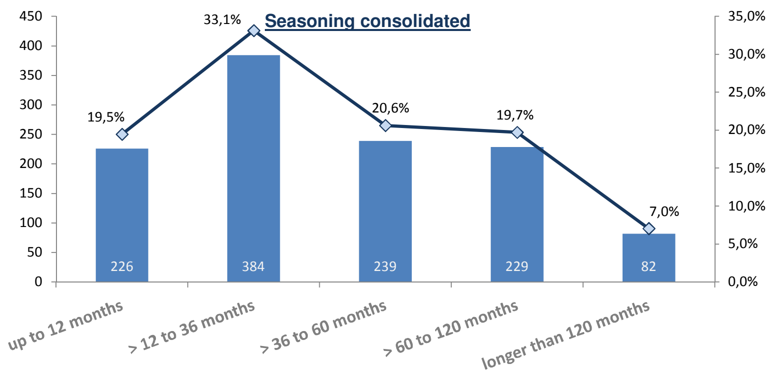


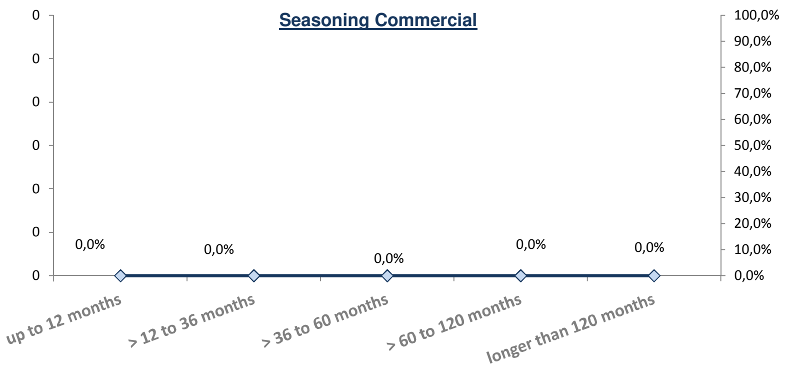
2.4 Distribution of loans in the cover pool by type of use

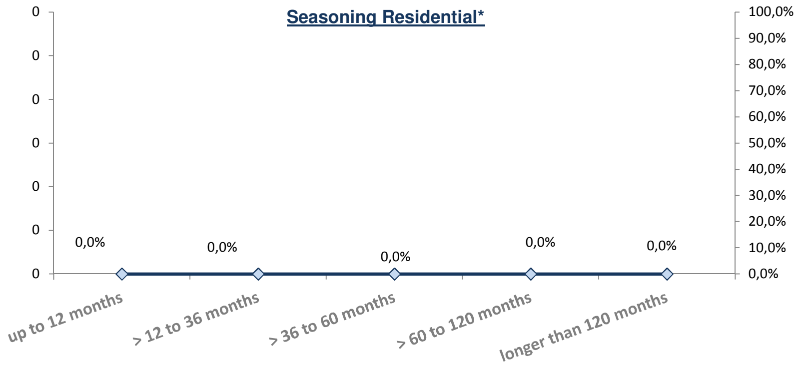


2.5 Seasoning of loans in the cover pool

Average seasoning of loans in the cover pool (in years) 3,9







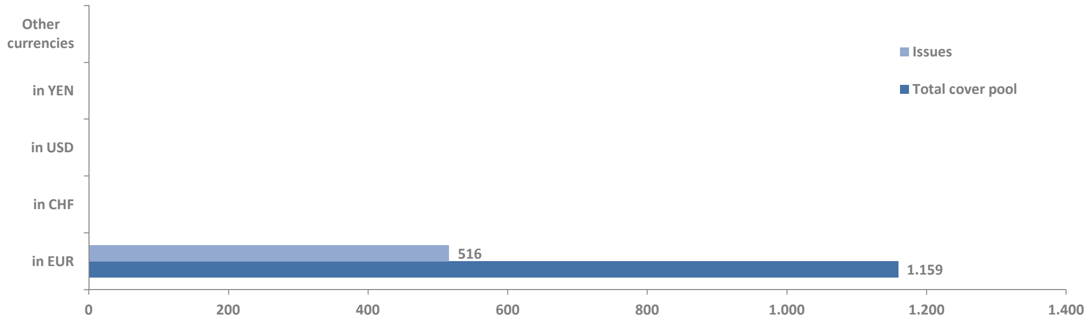
*Residential includes loans to non-profit housing associations

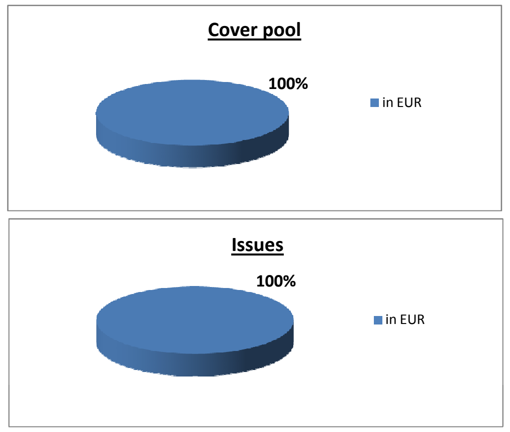
2.6 Additional cover pool information

Additional cover pool information	in mn EUR/No/%
Number of loans	0
Number of borrowers	0
Number of properties	0
Average exposure to borrowers in mn EUR	0
Average loan balance in mn EUR	0
Largest 10 loans	0,0%
Bullet maturity loans	0,0%
FX-Loans (non-EUR)	0,0%
Percentage of fixed rate loans (adjustment > 1 year)	0,0%

3. Issues information - asset/liability match

3.1 Currency mix after swaps - total cover pool and issues



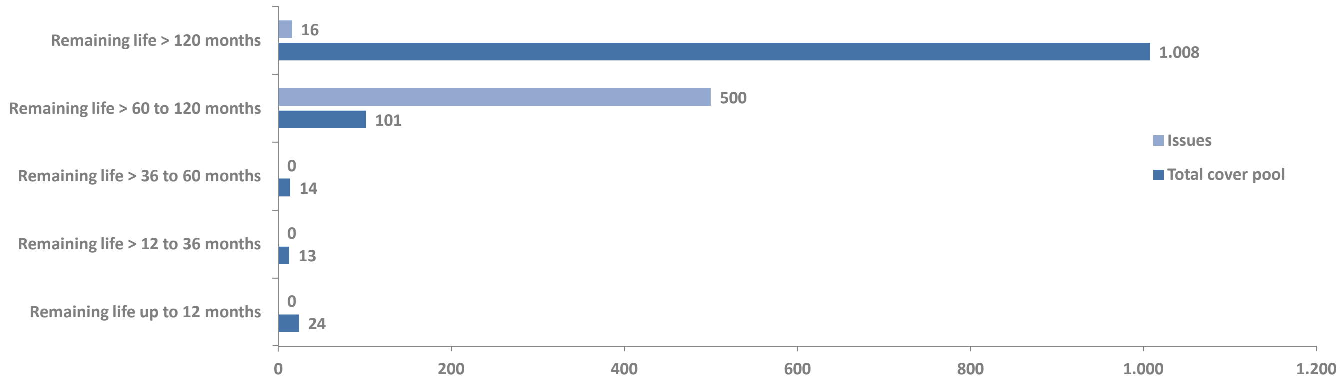


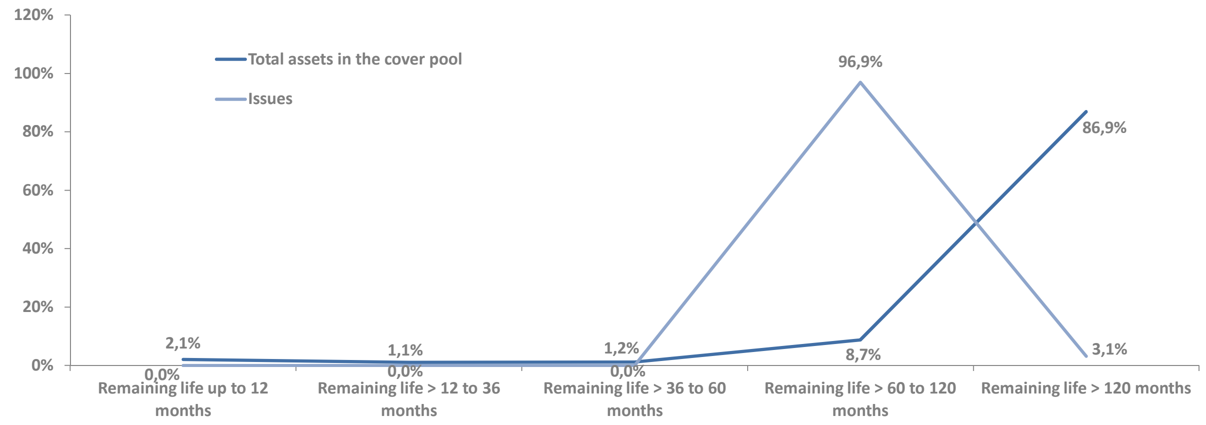
3.2 Weighted average remaining life - total cover pool and issues

Total:	
Weighted average life of cover pool (in years, considering redemptions)	0,0
Weighted average life of cover pool (in years, average legal maturity)	0,0
Weighted average life of issues	0,0

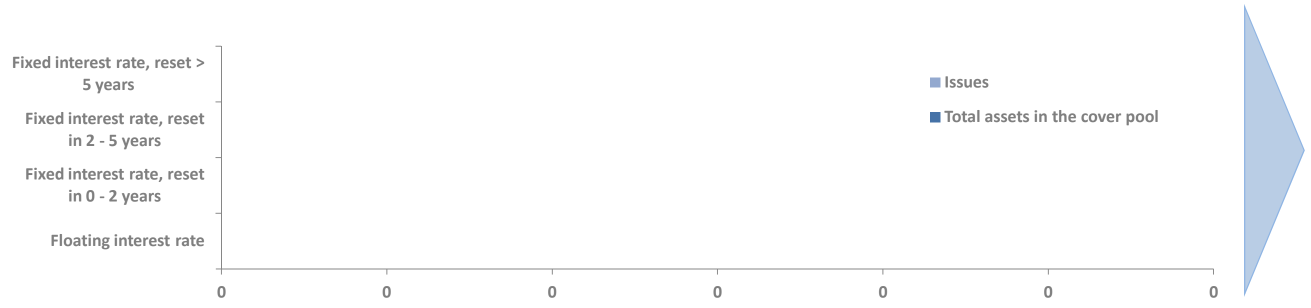
Commercial:	
Weighted average life of cover pool (in years, considering redemptions)	0,0
Weighted average life of cover pool (in years, average legal maturity)	0,0

Residential:	
Weighted average life of cover pool (in years, considering redemptions)	0,0
Weighted average life of cover pool (in years, average legal maturity)	0,0





3.3 Interest rate type after swaps - total cover pool and issues



3.4 Other key figures

Other key figures	
Number of issues	4
Average size of issues (in mn EUR)	0,